

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 7107**

**BILL NUMBER:** HB 1253

**NOTE PREPARED:** Dec 31, 2010

**BILL AMENDED:**

**SUBJECT:** Property Assessment.

**FIRST AUTHOR:** Rep. Crouch

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**      **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** The bill directs the Commission on State Tax and Financing Policy to evaluate whether Indiana should limit increases in the assessed value of property to changes in the consumer price index.

**Effective Date:** Upon passage.

**Explanation of State Expenditures:** The bill requires the Commission on State Tax and Financing Policy to evaluate whether Indiana should limit increases in assessed value of property to inflationary growth as measured by the consumer price index. The bill also requires the Commission to review the experience of other states with assessed value growth limits. The Commission must report its findings to the Legislative Council before November 1, 2011.

The Commission on State Tax and Financing Policy is a statutory committee with members designated by the Legislative Council. As with other interim committees, the Legislative Council provides funding to the Commission for per diem, mileage, and travel expense reimbursement for Commission members. The Commission, like other interim study committees, is staffed by the Legislative Services Agency.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Jim Landers, 317-232-9869.